Georgia Student Access Loan-Technical (SALT) Program Overview
Student Eligibility
 Students must be attending an eligible postsecondary institution.
 Students must be Georgia residents.
 Borrower must be a US citizen, national or permanent resident of US as defined by Title IV of the Higher
Education Act of 1965 as amended.
 Students must be making Satisfactory Academic Progress (SAP) in accordance with the SAP policy at the
college or university. Failure to maintain SAP may result in ineligibility for this loan.
 Graduate and transient students are ineligible.
Loan Characteristics-Terms
 Low interest student loan program targeted to students who have “unmet financial need.”
 Fixed interest rate of 1% except in the case of default.
 Borrowers are charged a 5% origination fee with a maximum of $50 per loan. Fee is deducted from the first
disbursement.
 The minimum annual loan amount for eligible students is $500.00
 The maximum annual loan amount is $10,000.00 or the student’s cost of attendance minus his or her
Expected Family Contribution (EFC) and Expected Financial Aid (EFA), including VA and private loans, whichever
is less.
 The maximum aggregate (lifetime) loan amount is $40,000.00.
Application Process
 Student must complete the Free Application for Federal Student Aid (FAFSA) to include submitted all
supporting documentation to the College.
 Applications for SALT are submitted online via the https://www.gafutures.org/ website and are accepted
periodically throughout the year.
 Students are randomly selected from each pool of applicants.
 Borrower must have diligently applied for and exhausted all other student aid including federal grants and
scholarships. This does not include private loans.
 Students and parents may not use the Student Access Loan as a substitute for another state or federal loan
program.
 A student must have applied for the Student Access Loan-Technical prior to being considered for the Student
Access Loan, unless the aggregate (lifetime) limit for the Student Access Loan-Technical has been reached.
 Loans must be certified by the postsecondary institution.
 An institution may refuse to certify the loan or may reduce the amount borrowed on a case-by case basis.
 Application status updates are sent to students via e-mail at all points throughout the loan application cycle.
 Loan proceeds are sent to the postsecondary institution via EFT and credited to the student’s account at the
institution.

Repayment Process
 Repayment begins after the student graduates or drops out of their program; however, Keep In Touch (KIT)
payments are due monthly while the student is in school.
 ACH is preferred for monthly payments.
 No penalty for early repayment.
 Late fees may apply.
 Borrowers who become teachers and teach in a Georgia public school at the elementary, middle, or secondary
level in Science, Technology, Engineering, and Mathematics (STEM) may be eligible for cancellation of portions
of this loan.