



Strengthening Institutions Program Portion of the Higher Education Emergency Relief Fund

Pursuant to Section 18004(a)(2) of the CARES Act (“Strengthening Institutions Program” (SIP)), the USDOE allocated \$280,243.00 to Augusta Technical College as a designated eligible institution in FY 2020 under the Titles III and V grant programs under the Higher Education Act. This award is separate from the funding made available for Emergency Financial Aid Grants to Students and the Institutional Aid.

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Augusta Technical College has signed and returned to the USDOE the Certification and Agreement and the assurance that the College intends to use the award to defray expenses incurred by the college on or after March 13, 2020 (the date of the Proclamation of National Emergency), including lost revenue, reimbursement for expenses already incurred, technology costs associated with a transition to distance education, faculty and staff trainings, and payroll.

Consistent with Section 18006 of the CARES Act and to the greatest extent practicable, the college will pay all of its employees and contractors during the period of any disruptions or closures related to the coronavirus. The following expenditures are disallowed: senior administrator and/or executive salaries, benefits, bonuses, contracts, incentives; stock buybacks, shareholder dividends, capital distributions, and stock options; and any other cash or other benefit for a senior administrator or executive.

The College will comply with all reporting requirements (including those in Section 15011(b)(2) of Division B of the CARES Act) and submit required quarterly reports to the Secretary, at such time and in such manner and containing such information as the Secretary may reasonably require. As of September 30, 2020, the College has drawn the Strengthening Institutions Program Portion for the following allowable costs:

CARES Lending Library \$132, 628.08